Federal Student Aid Summary



Notion

Maine January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

Maina

	Maine		Nation	
2022-23 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	22,064	\$87,877,961	6,169,183	\$27,200,144,058
2021-22 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	10,531	\$6,965,453	1,806,173	\$874,001,350
Federal Work Study	4,087	\$8,580,041	431,209	\$1,155,306,530
2022-23 Federal Student Loans	r.		Loans	Volume
Subsidized	19,954	\$64,355,772	4,105,954	\$15,047,702,410
Unsubsidized	22,680	\$82,157,422	4,278,789	\$17,228,765,939
PLUS	2,148	\$38,658,918	606,767	\$11,129,440,353
Grad PLUS	1,849	\$56,621,325	427,113	\$11,558,248,469
Grad Unsubsidized	4,741	\$89,305,746	1,334,895	\$24,495,100,485

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of

Education. Data are current as of December 2023.

Note: For institutions with branch campuses, information may be included with the main

campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU