Federal Student Aid Summary



Illinois January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Illinois		Nation	
2022-23 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	210,977	\$926,266,749	6,169,183	\$27,200,144,058
2021-22 Campus-Based Progra	ms			
Supplemental Educational Opportunity Grant (FSEOG)	66,335	\$34,530,619	1,806,173	\$874,001,350
Federal Work Study	19,383	\$49,996,561	431,209	\$1,155,306,530
2022-23 Federal Student Loans	,		Loans	Volume
Subsidized	147,184	\$565,627,568	4,105,954	\$15,047,702,410
Unsubsidized	153,423	\$629,053,814	4,278,789	\$17,228,765,939
PLUS	22,112	\$403,931,932	606,767	\$11,129,440,353
Grad PLUS	23,194	\$708,554,179	427,113	\$11,558,248,469
Grad Unsubsidized	65,195	\$1,199,031,664	1,334,895	\$24,495,100,485

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of

Education. Data are current as of December 2023.

Note: For institutions with branch campuses, information may be included with the main

campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU