

Federal Student Aid Summary



Minnesota

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Minnesota		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	107,521	\$446,056,219	6,530,334	\$31,467,740,564
2022-23 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	33,339	\$18,963,326	1,666,103	\$893,907,076
Federal Work Study	7,808	\$22,136,608	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	94,930	\$331,991,935	4,152,321	\$15,306,792,314
Unsubsidized	105,844	\$455,542,638	4,252,164	\$17,195,888,342
PLUS	5,098	\$83,596,501	609,570	\$11,953,434,214
Grad PLUS	14,769	\$318,734,467	425,824	\$12,391,252,568
Grad Unsubsidized	76,511	\$1,223,084,021	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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