

Federal Student Aid Summary



New Jersey

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Jersey		Nation	
2021-22 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	138,809	\$605,487,154	6,213,849	\$25,854,186,199
2020-21 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	46,165	\$19,843,777	1,870,022	\$867,276,271
Federal Work Study	6,833	\$25,173,357	371,648	\$1,129,068,768
2021-22 Federal Student Loans			Loans	Volume
Subsidized	91,791	\$350,949,459	4,162,119	\$15,366,655,707
Unsubsidized	96,464	\$353,074,060	4,276,481	\$16,999,418,297
PLUS	11,732	\$199,953,111	587,385	\$10,322,000,078
Grad PLUS	5,414	\$132,113,486	423,792	\$10,829,297,053
Grad Unsubsidized	21,762	\$422,434,755	1,386,851	\$25,229,557,036

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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National Association of Independent Colleges and Universities
 1025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5405
 Tel: (202)785-8866 | www.naicu.edu