

Federal Student Aid Summary



Michigan

January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Michigan		Nation	
2022-23 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	145,018	\$605,458,248	6,169,183	\$27,200,144,058
2021-22 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	53,483	\$24,666,651	1,806,173	\$874,001,350
Federal Work Study	12,029	\$31,952,372	431,209	\$1,155,306,530
2022-23 Federal Student Loans			Loans	Volume
Subsidized	111,199	\$406,426,738	4,105,954	\$15,047,702,410
Unsubsidized	120,693	\$477,592,830	4,278,789	\$17,228,765,939
PLUS	21,141	\$346,852,151	606,767	\$11,129,440,353
Grad PLUS	11,525	\$290,676,456	427,113	\$11,558,248,469
Grad Unsubsidized	28,306	\$606,325,391	1,334,895	\$24,495,100,485

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2023.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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