Federal Student Aid Summary



Notion

Illinois January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

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	Illinois		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	225,243	\$1,077,126,387	6,530,334	\$31,467,740,564
2022-23 Campus-Based Program	ms			
Supplemental Educational Opportunity Grant (FSEOG)	59,440	\$35,597,578	1,666,103	\$893,907,076
Federal Work Study	19,172	\$52,518,282	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	149,555	\$575,095,651	4,152,321	\$15,306,792,314
Unsubsidized	153,244	\$625,082,795	4,252,164	\$17,195,888,342
PLUS	21,303	\$415,780,870	609,570	\$11,953,434,214
Grad PLUS	22,695	\$743,535,916	425,824	\$12,391,252,568
Grad Unsubsidized	64,395	\$1,189,797,201	1,334,030	\$24,691,989,710

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of

Education. Data are current as of December 2024.

Note: For institutions with branch campuses, information may be included with the main

campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU