

# Federal Student Aid Summary



Massachusetts

January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Massachusetts		Nation	
<b>2022-23 Federal Pell Grants</b>	<b>Awards</b>	<b>Amount</b>	<b>Awards</b>	<b>Amount</b>
Pell Grants	90,645	\$408,544,971	6,169,183	\$27,200,144,058
<b>2021-22 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	44,374	\$30,010,908	1,806,173	\$874,001,350
Federal Work Study	23,520	\$49,304,491	431,209	\$1,155,306,530
<b>2022-23 Federal Student Loans</b>			<b>Loans</b>	<b>Volume</b>
Subsidized	97,102	\$387,562,370	4,105,954	\$15,047,702,410
Unsubsidized	110,271	\$418,320,108	4,278,789	\$17,228,765,939
PLUS	15,400	\$368,121,320	606,767	\$11,129,440,353
Grad PLUS	13,566	\$465,764,700	427,113	\$11,558,248,469
Grad Unsubsidized	40,796	\$812,918,376	1,334,895	\$24,495,100,485

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2023.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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