

# Federal Student Aid Summary



Massachusetts

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

|  | Massachusetts |               | Nation        |                  |
|--|---------------|---------------|---------------|------------------|
| <b>2023-24 Federal Pell Grants</b>                 | <b>Awards</b> | <b>Amount</b> | <b>Awards</b> | <b>Amount</b>    |
| Pell Grants  | 97,312        | \$470,919,963 | 6,530,334     | \$31,467,740,564 |
| <b>2022-23 Campus-Based Programs</b>               |               |               |               |                  |
| Supplemental Educational Opportunity Grant (FSEOG) | 43,488        | \$29,719,104  | 1,666,103     | \$893,907,076    |
| Federal Work Study                                 | 23,540        | \$49,398,252  | 433,911       | \$1,156,850,945  |
| <b>2023-24 Federal Student Loans</b>               |               |               | <b>Loans</b>  | <b>Volume</b>    |
| Subsidized   | 95,269        | \$375,757,751 | 4,152,321     | \$15,306,792,314 |
| Unsubsidized                                       | 106,112       | \$402,260,198 | 4,252,164     | \$17,195,888,342 |
| PLUS   | 15,852        | \$398,666,872 | 609,570       | \$11,953,434,214 |
| Grad PLUS  | 12,952        | \$482,301,964 | 425,824       | \$12,391,252,568 |
| Grad Unsubsidized                                  | 38,091        | \$757,950,781 | 1,334,030     | \$24,691,989,710 |

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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