

Federal Student Aid Summary



Minnesota

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Minnesota		Nation	
2021-22 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	102,277	\$379,216,900	6,213,849	\$25,854,186,199
2020-21 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	36,077	\$18,783,871	1,870,022	\$867,276,271
Federal Work Study	7,559	\$22,094,573	371,648	\$1,129,068,768
2021-22 Federal Student Loans			Loans	Volume
Subsidized	96,748	\$345,570,754	4,162,119	\$15,366,655,707
Unsubsidized	109,349	\$473,291,496	4,276,481	\$16,999,418,297
PLUS	5,377	\$80,357,460	587,385	\$10,322,000,078
Grad PLUS	14,298	\$242,318,993	423,792	\$10,829,297,053
Grad Unsubsidized	74,434	\$1,133,748,996	1,386,851	\$25,229,557,036

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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