

# Federal Student Aid Summary



New Jersey

January 2020

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Jersey		Nation	
<b>2018-19 Federal Pell Grants</b>	<b>Awards</b>	<b>Amount</b>	<b>Awards</b>	<b>Amount</b>
Pell Grants	158,876	\$667,754,240	7,029,067	\$28,396,799,130
<b>2017-18 Campus-Based Programs</b>				
Supplemental Educational Opportunity Grant (FSEOG)	34,932	\$16,085,363	1,498,812	\$741,748,396
Federal Work Study	13,753	\$20,881,790	612,629	\$1,002,206,293
<b>2018-19 Federal Student Loans</b>			<b>Loans</b>	<b>Volume</b>
Subsidized	120,740	\$465,499,825	5,221,665	\$19,517,157,705
Unsubsidized	124,113	\$453,287,789	5,153,887	\$20,312,862,778
PLUS	17,532	\$265,543,378	806,514	\$12,672,961,828
Grad PLUS	4,819	\$99,363,421	404,283	\$9,386,296,151
Grad Unsubsidized	21,258	\$399,623,475	1,438,145	\$25,702,073,307

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2019.

Note: For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU

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