

Federal Student Aid Summary



Minnesota

January 2021

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

| | Minnesota | | Nation | |
|--|-----------|-----------------|-----------|------------------|
| | Awards | Amount | Awards | Amount |
| 2019-20 Federal Pell Grants | | | | |
| Pell Grants | 114,682 | \$417,375,731 | 6,900,418 | \$28,408,250,030 |
| 2018-19 Campus-Based Programs | | | | |
| Supplemental Educational Opportunity Grant (FSEOG) | 31,600 | \$18,048,845 | 1,615,065 | \$835,463,681 |
| Federal Work Study | 12,184 | \$23,026,159 | 612,013 | \$1,111,663,367 |
| 2019-20 Federal Student Loans | | | | |
| | Loans | Volume | Loans | Volume |
| Subsidized | 116,257 | \$414,174,873 | 4,934,335 | \$18,492,565,839 |
| Unsubsidized | 129,444 | \$546,479,857 | 4,960,288 | \$19,857,425,500 |
| PLUS | 8,783 | \$120,988,094 | 752,130 | \$12,243,811,724 |
| Grad PLUS | 15,205 | \$250,973,963 | 406,083 | \$9,741,102,785 |
| Grad Unsubsidized | 83,443 | \$1,293,290,621 | 1,420,951 | \$25,649,825,483 |

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2020.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*