

Federal Student Aid Summary



Michigan

January 2020

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Michigan		Nation	
2018-19 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	182,625	\$704,816,157	7,029,067	\$28,396,799,130
2017-18 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	50,479	\$22,940,622	1,498,812	\$741,748,396
Federal Work Study	17,801	\$28,866,976	612,629	\$1,002,206,293
2018-19 Federal Student Loans			Loans	Volume
Subsidized	162,478	\$610,377,100	5,221,665	\$19,517,157,705
Unsubsidized	165,722	\$653,813,889	5,153,887	\$20,312,862,778
PLUS	28,912	\$392,144,594	806,514	\$12,672,961,828
Grad PLUS	11,694	\$248,185,470	404,283	\$9,386,296,151
Grad Unsubsidized	34,530	\$697,817,562	1,438,145	\$25,702,073,307

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2019.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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