## Federal Student Aid Summary

# NAICU

#### Rhode Island

#### January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

### **Rhode Island**

#### Nation

2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	22,281	\$103,427,833	6,530,334	\$31,467,740,564
2022-23 Campus-Based Progra	ums			
Supplemental Educational Opportunity Grant (FSEOG)	8,510	\$5,640,686	1,666,103	\$893,907,076
Federal Work Study	4,134	\$7,598,982	433,911	\$1,156,850,945
2023-24 Federal Student Loans	5		Loans	Volume
Subsidized	22,850	\$89,249,537	4,152,321	\$15,306,792,314
Unsubsidized	26,490	\$96,520,649	4,252,164	\$17,195,888,342
PLUS	4,374	\$107,826,089	609,570	\$11,953,434,214
Grad PLUS	1,126	\$33,980,414	425,824	\$12,391,252,568
Grad Unsubsidized	3,795	\$73,379,026	1,334,030	\$24,691,989,710

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.

Note: For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.

Analysis Office of Research and Policy Analysis, NAICU

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