

Federal Student Aid Summary



Arkansas

January 2021

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Arkansas		Nation	
	Awards	Amount	Awards	Amount
2019-20 Federal Pell Grants				
Pell Grants	61,809	\$262,596,053	6,900,418	\$28,408,250,030
2018-19 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	11,869	\$5,950,889	1,615,065	\$835,463,681
Federal Work Study	5,462	\$8,082,403	612,013	\$1,111,663,367
2019-20 Federal Student Loans				
	Loans	Volume	Loans	Volume
Subsidized	43,336	\$158,980,962	4,934,335	\$18,492,565,839
Unsubsidized	43,574	\$175,992,387	4,960,288	\$19,857,425,500
PLUS	6,366	\$76,460,973	752,130	\$12,243,811,724
Grad PLUS	2,378	\$37,046,319	406,083	\$9,741,102,785
Grad Unsubsidized	11,778	\$189,391,361	1,420,951	\$25,649,825,483

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2020.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*