

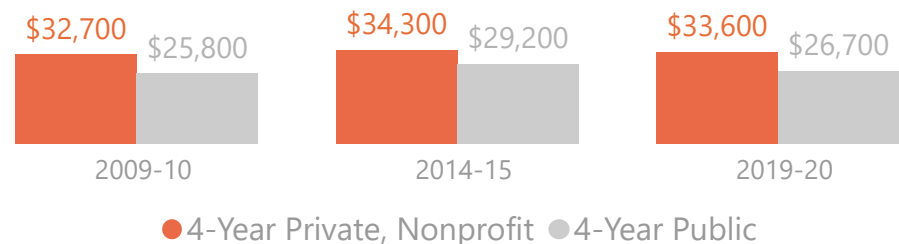
Private, Nonprofit Colleges Are **Affordable**

Average Net Tuition and Fees, Full-time Undergraduates at 4-Year Private, Nonprofit Colleges, 2007-08 to 2021-22

(in thousands of 2021 dollars)



Average Debt of Bachelor Degree Recipients Who Borrowed (in 2020 Dollars)



Share of Bachelor Degree Recipients Graduating Without Debt, 2019-20

4-Year Private, Nonprofit **43%**
4-Year Public **45%**

Grant Aid Awarded to Students at 4-Year Private, Nonprofit Colleges, by Source, Fiscal Year 2020 (billions of dollars)



Percentage of Full-time Students Entering 4-Year Private, Nonprofit Colleges Receiving Institutional Grants, 2019-20

84%

Average Institutional Grant Awarded to Full-time Students Entering 4-Year Private, Nonprofit Colleges in 2019-20

\$22,707

Time to Graduation Affects the Cost of a Bachelor's Degree

4 out of 5 private, nonprofit college graduates finish in 4 years.

Private, Nonprofit College

Graduate in 4 Years

Net Price	Lost Income: Extra Years in School	Total Cost
\$107,480	+ \$0	= \$107,480

Public College

Graduate in 5 Years

Net Price	Lost Income: Extra Year in School	Total Cost
\$74,260	+ \$54,686	= \$128,946

Graduate in 6 Years

Net Price	Lost Income: Extra Years in School	Total Cost
\$88,850	+ \$109,372	= \$198,222

Sources: U.S. Department of Education, National Center for Education Statistics, IPEDS Finance component, FY 2020; Digest of Education Statistics, 2021; College Board, "Trends in College Pricing", 2016-2021 editions; National Association of Colleges and Employers, First Destinations for the College Class of 2020.