

Federal Student Aid Summary



Minnesota

January 2020

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Minnesota		Nation	
2018-19 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	117,417	\$425,519,249	7,029,067	\$28,396,799,130
2017-18 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	27,774	\$16,422,554	1,498,812	\$741,748,396
Federal Work Study	12,255	\$21,131,372	612,629	\$1,002,206,293
2018-19 Federal Student Loans			Loans	Volume
Subsidized	122,841	\$440,446,055	5,221,665	\$19,517,157,705
Unsubsidized	133,797	\$555,610,488	5,153,887	\$20,312,862,778
PLUS	9,698	\$128,172,853	806,514	\$12,672,961,828
Grad PLUS	15,452	\$253,900,454	404,283	\$9,386,296,151
Grad Unsubsidized	85,939	\$1,308,717,216	1,438,145	\$25,702,073,307

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2019.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

© NAICU January 2020

National Association of Independent Colleges and Universities
 .025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5404
 Tel: (202)785-8866 | www.naicu.edu