

# Federal Student Aid Summary



Alaska

January 2020

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

|  | Alaska        |               | Nation        |                  |
|--|---------------|---------------|---------------|------------------|
| <b>2018-19 Federal Pell Grants</b>                 | <b>Awards</b> | <b>Amount</b> | <b>Awards</b> | <b>Amount</b>    |
| Pell Grants  | 6,726         | \$24,941,353  | 7,029,067     | \$28,396,799,130 |
| <b>2017-18 Campus-Based Programs</b>               |               |               |               |                  |
| Supplemental Educational Opportunity Grant (FSEOG) | 859           | \$683,713     | 1,498,812     | \$741,748,396    |
| Federal Work Study                                 | 186           | \$812,813     | 612,629       | \$1,002,206,293  |
| <b>2018-19 Federal Student Loans</b>               |               |               | <b>Loans</b>  | <b>Volume</b>    |
| Subsidized   | 4,728         | \$16,842,899  | 5,221,665     | \$19,517,157,705 |
| Unsubsidized                                       | 4,635         | \$21,534,690  | 5,153,887     | \$20,312,862,778 |
| PLUS   | 239           | \$3,053,714   | 806,514       | \$12,672,961,828 |
| Grad PLUS  | 99            | \$744,850     | 404,283       | \$9,386,296,151  |
| Grad Unsubsidized                                  | 565           | \$7,539,528   | 1,438,145     | \$25,702,073,307 |

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2019.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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