

Federal Student Aid Summary



New Jersey

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	New Jersey		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	143,553	\$725,934,583	6,530,334	\$31,467,740,564
2022-23 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	38,295	\$20,977,585	1,666,103	\$893,907,076
Federal Work Study	10,115	\$27,127,156	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	88,143	\$335,326,369	4,152,321	\$15,306,792,314
Unsubsidized	90,873	\$340,951,279	4,252,164	\$17,195,888,342
PLUS	12,594	\$241,191,367	609,570	\$11,953,434,214
Grad PLUS	6,083	\$174,418,531	425,824	\$12,391,252,568
Grad Unsubsidized	20,961	\$412,488,154	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis *Office of Research and Policy Analysis, NAICU*

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National Association of Independent Colleges and Universities
 1025 Connecticut Ave., N.W., Suite 700, Washington DC 20036-5405
 Tel: (202)785-8866 | www.naicu.edu