

Federal Student Aid Summary



Michigan

January 2021

In the most recent federal budget, \$132 billion was allocated to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Michigan		Nation	
	Awards	Amount	Awards	Amount
2019-20 Federal Pell Grants				
Pell Grants	173,765	\$679,742,144	6,900,418	\$28,408,250,030
2018-19 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	49,720	\$24,666,317	1,615,065	\$835,463,681
Federal Work Study	17,271	\$32,512,055	612,013	\$1,111,663,367
2019-20 Federal Student Loans	Loans	Volume	Loans	Volume
Subsidized	148,915	\$559,265,702	4,934,335	\$18,492,565,839
Unsubsidized	154,516	\$611,370,666	4,960,288	\$19,857,425,500
PLUS	26,389	\$373,421,539	752,130	\$12,243,811,724
Grad PLUS	11,272	\$247,198,007	406,083	\$9,741,102,785
Grad Unsubsidized	32,623	\$668,715,339	1,420,951	\$25,649,825,483

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2020.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*