COLLEGE AFFORDABILITY

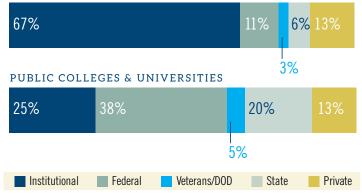


Source: College Board, Trends in College Pricing 2016, November 2016. Dollars have been adjusted for inflation.

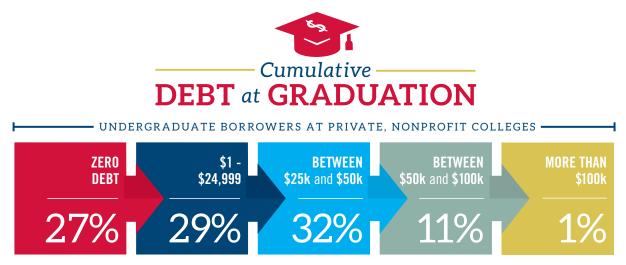


Sources of Grant Aid for Full-Time Undergraduates at Four-Year Institutions 2011-12

PRIVATE, NONPROFIT COLLEGES & UNIVERSITIES



Sources: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System, Finance Survey, FY 2014; College Board, Trends in Student Aid, November 2015.



Source: U.S. Department of Education, National Center for Education Statistics, 2011-12 National Postsecondary Student Aid Study (NPSAS:12).