

Federal Student Aid Summary



Tennessee

January 2023

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Tennessee		Nation	
2021-22 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	118,487	\$505,359,162	6,213,849	\$25,854,186,199
2020-21 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	30,433	\$14,830,194	1,870,022	\$867,276,271
Federal Work Study	7,837	\$20,942,954	371,648	\$1,129,068,768
2021-22 Federal Student Loans			Loans	Volume
Subsidized	77,086	\$282,296,451	4,162,119	\$15,366,655,707
Unsubsidized	79,965	\$316,302,353	4,276,481	\$16,999,418,297
PLUS	10,531	\$171,014,730	587,385	\$10,322,000,078
Grad PLUS	10,500	\$298,032,341	423,792	\$10,829,297,053
Grad Unsubsidized	26,135	\$554,277,607	1,386,851	\$25,229,557,036

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2022.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*

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