

Federal Student Aid Summary



Tennessee

January 2025

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Tennessee		Nation	
2023-24 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	124,349	\$618,006,668	6,530,334	\$31,467,740,564
2022-23 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	30,979	\$16,516,293	1,666,103	\$893,907,076
Federal Work Study	8,408	\$22,040,892	433,911	\$1,156,850,945
2023-24 Federal Student Loans			Loans	Volume
Subsidized	78,618	\$287,248,861	4,152,321	\$15,306,792,314
Unsubsidized	82,596	\$334,348,327	4,252,164	\$17,195,888,342
PLUS	11,080	\$194,934,664	609,570	\$11,953,434,214
Grad PLUS	11,553	\$394,547,957	425,824	\$12,391,252,568
Grad Unsubsidized	26,070	\$568,471,312	1,334,030	\$24,691,989,710

Sources: *Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Data are current as of December 2024.*

Note: *For institutions with branch campuses, information may be included with the main campus, central office, or under the name of the individual campus.*

Analysis: *Office of Research and Policy Analysis, NAICU*

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