Federal Student Aid **Summary**



Maryland January 2024

In the most recent federal budget, \$130 billion was provided to support students via federal student aid programs. Below is a summary of grant aid, work study, and federal loans that helped students and parents pay for college in your state and nationwide. Federal student aid is a top priority for NAICU.

	Maryland		Nation	
2022-23 Federal Pell Grants	Awards	Amount	Awards	Amount
Pell Grants	92,977	\$371,354,514	6,169,183	\$27,200,144,058
2021-22 Campus-Based Programs				
Supplemental Educational Opportunity Grant (FSEOG)	26,719	\$12,896,016	1,806,173	\$874,001,350
Federal Work Study	4,278	\$16,732,804	431,209	\$1,155,306,530
2022-23 Federal Student Loans	,		Loans	Volume
Subsidized	57,728	\$207,738,240	4,105,954	\$15,047,702,410
Unsubsidized	60,898	\$240,499,895	4,278,789	\$17,228,765,939
PLUS	11,906	\$216,176,682	606,767	\$11,129,440,353
Grad PLUS	6,960	\$183,355,048	427,113	\$11,558,248,469
Grad Unsubsidized	20,110	\$349,225,093	1,334,895	\$24,495,100,485

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of

Education. Data are current as of December 2023.

Note: For institutions with branch campuses, information may be included with the main

campus, central office, or under the name of the individual campus.

Office of Research and Policy Analysis, NAICU **Analysis**